

TO: Housing and Redevelopment Staff
 FROM: Douglas Frederick
 SUBJECT: Estimated Commitment for CDBG Loan Funds through 12/31/08

Contracted Amount for FY '08-'09	\$250,000.00	
Unreimbursed Loan Fundings as of 12/31/08	\$0.00	
SUBTOTAL (Unexpended Funds)	<u> </u>	\$250,000.00

Loans in Process Committed by County: (\$90,000.00)

Johnson, L.	\$30,000
Rucks, D.	\$60,000
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	\$90,000

Administration Costs:
 10% of the amount of the funded MP Loan
 but not exceeding \$25,000.00 \$9,000.00

Loans in Process not Committed by Loan Committee/County: (\$155,000.00)

Hill, D.	\$100,000
Dorsey, T.	\$55,000
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	\$155,000

AVAILABLE BALANCE	<u><u>\$160,000.00</u></u>
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