

TO: Housing and Redevelopment Staff
 FROM: Douglas Frederick
 SUBJECT: Estimated Commitment for CDBG Loan Funds through 6/30/09

Contracted Amount for FY '08-'09	\$250,000.00	
Unreimbursed Loan Fundings as of 6/30/09	\$0.00	
SUBTOTAL (Unexpended Funds)		<u>\$250,000.00</u>

Loans in Process Committed by County: (\$90,000.00)

Johnson, L.	\$30,000
Rucks, D.	\$60,000

\$90,000

Administration Costs:

10% of the amount of the funded MP Loan but not exceeding \$25,000.00	<u>\$9,000.00</u>
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Loans in Process not Committed by Loan Committee/County: (\$230,000.00)

Hill, D.	\$120,000
Dorsey, T.	\$55,000
Pelletier, J.	\$35,000
Navarro, R.	\$20,000

\$230,000

AVAILABLE BALANCE

\$160,000.00